

## Status report on the winding down of DSB Bank securitization programmes

Wognum, 16 October 2020

As indicated by the press releases issued on 17 January 2020 and 17 August 2020 by the bankruptcy trustees of DSB Bank N.V. *in bankruptcy* ("**DSB Bank**"), DSB Bank has winded down various securitization programmes in 2020 and has started preparing for the possible sale of its assets (primarily the loan portfolio) in the next twelve months.

In this context, DSB Bank has submitted a bid to the issuer of one of the remaining securitization programmes, Monastery 2006-I B.V. (the "**Issuer**" or "**Monastery 2006**"), to repurchase Monastery 2006's loan portfolio. If the Issuer accepts this bid, DSB Bank will acquire full, unencumbered title to Monastery 2006's loan portfolio as of 17 November 2020. Although this will not affect DSB Bank's and Finqus' customers, it will have consequences for investors in Monastery 2006's securitization programme. DSB Bank currently expects – should its offer be accepted – that Monastery 2006 will be able to fully repay the investors in the notes issued by Monastery 2006.

For the record, we note that DSB Bank reserves the right to withdraw from, or alter, the aforementioned intention with regard to the possible sale of its assets without information on this necessarily being disclosed again. All of this with due observance of the relevant laws and regulations.

For more information, please visit DSB Bank's website ([www.dsbbank.nl](http://www.dsbbank.nl)), which includes publications such as the most recent (40<sup>th</sup>) Public Report of DSB Bank.