

## INSOLVENCY REPORT

Insolvency Report no. 13 by the Administrators of **DSB Bank N.V.**

31 July 2012

### **Investigation by administrators of the causes of the DSB insolvencies**

The administrators of DSB Bank N.V. published their report *Onderzoek naar de oorzaken van het faillissement van DSB Bank N.V.* (Investigation of the causes of the bankruptcy of DSB Bank N.V.) on 19 June 2012 as an annex to the thirteenth public report.

Translations of the press release of 19 June 2012 concerning the publication of the reports on the investigation of DSB Bank N.V. and DSB Beheer N.V. and Chapter 1 (Introduction) and Chapter 10 (Summary and conclusions) of the report on the investigation of DSB Bank are appended below.

The reader is advised to read the press release first, then Chapter 1 and 10. Chapter 10.7 "Causes of the bankruptcy of DSB Bank" can also be read stand alone for those who wants to read in 10 pages the conclusions of the Administrators of DSB Bank.

In the event of any discrepancy between the Dutch and English versions, the Dutch text will prevail.

[Press release concerning investigation by administrators of the causes of the DSB insolvencies dated 19 June 2012](#)

[Report on investigation of the causes of the bankruptcy of DSB Bank N.V. – Chapter 1 \(Introduction\)](#)

[Report on investigation of the causes of the bankruptcy of DSB Bank N.V. – Chapter 10 \(Summary and conclusions\)](#)