

Bank Accounts of the Insolvent Bank

Total movements 19/10/09 – 31/12/2010	Insolvent's accounts ¹	Other accounts	Total
Opening balance	-	13,461,096	13,461,096
<i>Income</i>			
O1 Payments/borrowings	9,627,267	1,104,755,203	1,114,382,470
O2 Special short-term loan facility	10,519,647	10,519,647-	-
O3 Settlement of swaps	14,845,776	-	14,845,776
O4 Results on sale of rights/shares/coupons	-	4,959,566	4,959,566
O5 Servicing fee	8,632,999	72,620-	8,560,379
O6 Received in return from ING	-	2,400,747	2,400,747
O7 Coupon interest on notes	285,563	19,628,413	19,913,976
O8 Received from former executive directors	1,030,000	-	1,030,000
O9 Redemption of notes	3,280,972	124,876,407	128,157,378
O15 Refunds related to restructuring	-	746,803	746,803
O14 Interest and repayments, Creafin/Silver Finance	51,667,797	-	51,667,797
O13 Interest and repayments, Memid	-	1,119,669	1,119,669
O10 Proceeds from sales	3,810,861	1,278,037	5,088,899
O11 Commission	44,255	1,340,865	1,385,120
O12 Other income	5,410,631	601,649	6,012,280
	<u>109,155,767</u>	<u>1,251,115,092</u>	<u>1,360,270,860</u>
<i>Expenditure</i>			
U1 SPV sweep / pledgees	46,204,874-	816,714,308	770,509,434
U17 Redemption of bridging finance from ING	15,000,000	455,000,000	470,000,000
U19 Interest on bridging finance from ING	-	9,664,372	9,664,372
U18 Payment to major banks	6,695,488	-	6,695,488
U2 Salaries	14,484,437	10,451-	14,473,987
U3 PAYE + pension contributions	9,950,836	389,135	10,339,972
U4 Administrators and advisers	9,413,949	-	9,413,949
U5 PwC	3,509,857	-	3,509,857
U6 TNT	1,593,578	-	1,593,578
U7 Call centre	740,466	-	740,466
U8 Vehicles	1,380,332	11,275	1,391,607
U16 Management provisions	3,614,883	-	3,614,883
U9 Premises costs	1,100,954	27,108-	1,073,847
U10 Security costs	523,576	-	523,576
U15 Rents	1,702,755	32,853	1,735,608
U11 Insurance	641,788	1,591-	640,197
U12 Consultancy	2,591,764	726	2,592,490
U13 Internal transfers	75,384,276	74,534,784-	849,492
U14 Other expenses	3,206,908	380,289	3,587,196
	<u>105,330,974</u>	<u>1,207,619,024</u>	<u>1,312,949,998</u>
Total movement	3,824,794	43,496,068	47,320,862
Closing balance	3,824,794	56,957,164	60,781,958