

## ANNEX 1 TO THE PUBLIC REPORT PUBLISHED ON 31 July 2013

### Cash flow statement

#### Notes

Each quarter, a cash flow statement is published as an annex to the Public Report. The cash flow statement shows all receipts and expenditures occurring on the bank accounts of the DSB Bank insolvent entity during the insolvency proceedings in the preceding quarter. A proportion of the revenues and expenses relating to the period ending 1 July 2013 will not result in cash flows until after that date. Where VAT is applicable, the amounts disclosed in this statement include VAT. The majority of the expenditures relating to operational and administrative expenses are inclusive of VAT.

The total of the above cash flows is as follows:

	<b>Total movements 19/10/09- 31/03/2013</b>	<b>Second quarter 2013</b>	<b>Total movements 19/10/09- 30/06/2013</b>
<b>Opening balance of cash</b>	<b>13,461,096</b>		<b>13,461,096</b>
Add: Total receipts from management and sale of assets	3,242,859,962	199,684,279	3,442,544,240
Less: Total expenditures relating to onward payments, repayments and non-operational expenditures	-3,439,323,487	-281,391,850	-3,720,715,337
Less: Total expenditures relating to operational and administrative expenses	-146,964,375	-7,977,012	-154,941,387
Add: Total insolvent entity financing	359,245,000	89,372,419	448,617,419
<b>Total cash movements</b>	<b>15,817,100</b>	<b>-312,164</b>	<b>15,504,936</b>
<b>Closing balance of cash</b>	<b>29,278,196</b>		<b>28,966,031</b>

Presented on the next page is a detailed cash flow statement.

## Cash flow statement for the period 19/10/09 to 30/06/2013

(See previous page for explanatory notes)

	Total movements 19/10/09- 31/03/2013	Second quarter 2013	Total movements 19/10/09- 30/06/2013
<b>Opening balance of cash</b>	<b>13,461,096</b>		<b>13,461,096</b>
<i>Receipts from management and sale of assets</i>			
Interest and repayments, loans	2,728,680,060	140,183,950	2,868,864,010
Settlement of interest rate swaps	28,476,689	6,473,630	34,950,319
Results on disposal of rights/shares/coupons	4,959,566	0	4,959,566
Servicing fee	18,240,392	960,043	19,200,435
Refund received from ING	2,400,747	0	2,400,747
Coupon interest on notes	30,342,574	558,819	30,901,394
Received from former directors	1,030,000	0	1,030,000
Redemption of notes	211,678,971	7,297,444	218,976,415
Refunds received in connection with restructuring	3,867,341	264,197	4,131,538
Receipt of receivable from DSB Beheer	4,783,131	0	4,783,131
Interest and repayments, Creafin/Silver Finance	170,924,621	43,919,048	214,843,669
Interest and repayments, Memid	8,122,260	0	8,122,260
Proceeds from disposals	15,277,362	24,788	15,302,150
Commission	1,560,460	0	1,560,460
Other income	12,515,787	2,360	12,518,146
<b>Total receipts</b>	<b>3,242,859,962</b>	<b>199,684,279</b>	<b>3,442,544,240</b>

### Expenditures

#### Onward payments, repayments and non- operational expenditures

SPVs sweep /redemption of pledges	1,528,974,988	124,020,638	1,652,995,625
Settlement of interest rate swaps	40,874,776	1,012,406	41,887,183
Interest payable on the special short-term loan facility	31,681,363	919,991	32,601,354
Repayment of loan from ECB/DNB	795,000,000	0	795,000,000
Loan to DSB Ficoholding	13,000,000	0	13,000,000
ATM/EPOS transaction payments following insolvency	6,695,488	0	6,695,488
Settlement of HWS complaints	727,068	43,531	770,599
Customer payments not owing after bankruptcy	5,017,090	789,483	5,806,573
Settlement of current accounts	6,958,973	13,635	6,972,608
Interest on savings-type bank mortgage loans	918,101	64,232	982,334
Other expenses	3,274,169	330,742	3,604,911
Distributions to creditors	1,006,201,472	154,197,192	1,160,398,663
Subtotal	3,439,323,487	281,391,850	3,720,715,337

#### Operational and administrative expenses

Staff costs	55,311,981	1,786,764	57,098,745
Temporary staff / management services	33,773,238	3,345,204	37,118,443
Administrators / Houthoff Buruma /other advisers	35,254,791	2,058,237	37,313,028
Premises costs	5,110,234	-18,589	5,091,646
Security costs	677,606	9,058	686,664
Insurance costs	1,692,598	27,654	1,720,251
TNT	2,972,764	157,364	3,130,128
ICT costs	3,462,826	73,122	3,535,948
Other expenses	8,708,337	538,197	9,246,534

Subtotal	146,964,375	7,977,012	154,941,387
Total expenditures	3,586,287,862	289,368,862	3,875,656,724

*Insolvent entity financing*

Drawings on special short-term loan facility	1,231,000,000	120,000,000	1,351,000,000
Repayment of special short-term loan facility	-900,000,000	-33,000,000	-933,000,000
DSB Beheer current account facility	28,245,000	-5,627,581	22,617,419
Tadas Verzekeringen current-account facility	0	8,000,000	8,000,000
<b>Insolvent entity financing</b>	<b>359,245,000</b>	<b>89,372,419</b>	<b>448,617,419</b>
<b>Movement in cash</b>		<b>-312,164</b>	

<b>Closing balance of cash</b>	<b>29,278,196</b>		<b>28,966,031</b>
--------------------------------	-------------------	--	-------------------

**Analysis of the item Administrators/ Houthoff /other advisers:**

Administrators / Houthoff	23,387,261
Other advisers	<u>13,925,768</u>
	37,313,028

As at 30 June 2013, an amount of €23,387,261 (including VAT) had been paid to the Administrators / Houthoff Buruma in respect of the period up to the end of February 2013. The statement of hours worked in the months of March to June 2013 has been presented to the supervisory judge for approval as at 30 June and has therefore not yet been paid.